

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



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A03

09/03/2020

#64

COMPANIES HOUSE

1 Company details

Company number 0 9 3 6 1 7 7 8

Company name in full ABM Water Stop Ltd

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Stanley

3 Liquidator's address

Building name/number 340 Deansgate

Street Manchester

Post town M3 4LY

County/Region

Postcode

Country

4 Liquidator's name

Full forename(s) Dean

Surname Watson

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number 340 Deansgate

Street Manchester

Post town M3 4LY

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

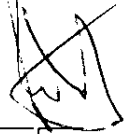
6 Period of progress report

| | | | | | | | | | |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| From date | ^d 3 | ^d 1 | ^m 0 | ^m 1 | ^y 2 | ^y 0 | ^y 1 | ^y 9 | |
| To date | ^d 3 | ^d 0 | ^m 0 | ^m 1 | ^y 2 | ^y 0 | ^y 2 | ^y 0 | |

7 Progress report

| | |
|---|--|
| <input checked="" type="checkbox"/> The progress report is attached | |
|---|--|

8 Sign and date

| | | | | | | | | | |
|------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| Liquidator's signature | Signature X  X | | | | | | | | |
| Signature date | ^d 0 | ^d 6 | ^m 0 | ^m 3 | ^y 2 | ^y 0 | ^y 2 | ^y 0 | |

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Stanley**

Company name **Begbies Traynor (Central) LLP**

Address **340 Deansgate
Manchester**

Post town **M3 4LY**

County/Region

Postcode

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| | | | | | | | |
|--|--|--|--|--|--|--|--|

Country

DX

Telephone **0161 837 1700**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ABM Water Stop Ltd (In Creditors' Voluntary Liquidation)

Progress report

Period: 31 January 2019 to 30 January 2020

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- Interpretation
- Company information
- Details of appointment of liquidators
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 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

| <u>Expression</u> | <u>Meaning</u> |
|---|--|
| "the Company" | ABM Water Stop Ltd (In Creditors' Voluntary Liquidation) |
| "the liquidation" | The appointment of liquidators on 31 January 2019. |
| "the liquidators", "we", "our" and "us" | Paul Stanley and Dean Watson of Begbies Traynor (Central) LLP 340 Deansgate, Manchester, M3 4LY |
| "the Act" | The Insolvency Act 1986 (as amended) |
| "the Rules" | The Insolvency (England and Wales) Rules 2016 |
| "secured creditor" and "unsecured creditor" | Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act) |
| "security" | (i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act) |
| "preferential creditor" | Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act |

2. COMPANY INFORMATION

| | |
|----------------------------|---|
| Trading name(s): | ABM Water stop |
| Company registered number: | 09361778 |
| Company registered office: | 340 Deansgate, Manchester, M3 4LY |
| Former trading address: | The Old School House, Hall Lane, Mobberley, Cheshire, WA1 7AH |

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

| | |
|-----------------------------------|-----------------|
| Date winding up commenced: | 31 January 2019 |
| Date of liquidators' appointment: | 31 January 2019 |
| Changes in liquidator (if any): | None |

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 31 January 2019 to 30 January 2020.

Receipts

Plant, Machinery, Fixtures & Fittings

The amount of £1,000 was received from SG Consult Tech Ltd for the Plant, Machinery, Fixtures and Fittings of the Company.

Stock

The amount of £1,000 was received from SG Consult Tech Ltd for the Stock of the Company.

Cash at bank

Cash at bank of £8,438.01 was received from Santander in relation to funds held in the Company's bank account prior to our appointment.

Bank Interest

Bank interest of £17.35 has been received during this period.

Payments

Statement of Affairs Fee

£1,500 has been paid to KBS Accounting in relation to their assistance provided in relation to the financial information required prior to the appointment of the Joint Liquidators.

Bond

The Joint Liquidators must have a bond in place covering the value of the Company's assets. £18 has been paid to AUA Insolvency Risk Services in relation to the bond.

Statutory Advertising

£174.96 has been paid to Courts Advertising in relation to the adverts placed in the London Gazette following the appointment of the Joint Liquidators

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Time charged to "General Case Administration and Planning" in the period covered by this report will include work of this nature, together with sundry tasks such as filing and photocopying, along with email correspondence with the members of staff handling the case and correspondence with the directors and the purchasing company to provide updates of the case.

Compliance with the Insolvency Act, Rules and best practice

Insolvency Practitioners are required to comply with the provisions of The Insolvency Act 1986 (as amended) and The Insolvency Rules 1986 (as amended), together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body which represents business recovery professionals). This includes the undertaking of periodic reviews of case progression, ensuring that a specific bond is in place at the correct value to insure the sums realised and the issuing of periodic reports on the progress of the insolvency to creditors.

Time charged to "Compliance with the Insolvency Act, Rules and Best Practice" in the period covered by this report includes the undertaking of these tasks, including the preparation and sending of the initial notifications to Companies House and HM Revenue & Customs. In addition the preparation of the initial creditors letter and circulation of the same has been completed.

Investigations

Insolvency Practitioners are required, in accordance with the provisions of Statement of Insolvency Practice 2, to carry out investigations into the conduct of business by the director or directors of an insolvent company to the extent that it is proportional and in the interests of creditors. This will include a review of the books and records of an insolvent company, an investigation into the causes of the failure of an insolvent company and an assessment of whether there have been any transactions (or similar dispositions) that would result in the formulation and quantification of a civil claim against any party.

When seeking specific redress from the beneficiaries of a transaction which was not entered into in the best interests of an insolvency company or its creditors, an insolvency practitioner will need to consider the likelihood of any action being successful (i.e. does the practitioner have sufficient evidence in support of the claim or is it considered that a satisfactory defence will be able to be put forward by the respondent) and whether the action is financially viable (i.e. is the proposed action strong enough for a solicitor to act on a Conditional Fee Agreement (or "no win no fee") basis, will the costs of taking action likely outweigh any benefits to creditors.

Time charged to "Investigations" has included completing our confidential report on the conduct of the directors of the Company which we have submitted to the Department for Business, Energy and Industrial Strategy.

Realisation of assets

The primary duty of an Insolvency Practitioner is to identify and to realise the value of an insolvent company's property for the benefit of creditors.

As outlined above, the business and assets were sold to SG Consult Tech for a total of £2,000. In addition, steps have been taken to collect the funds held in the Company's bank account. The Joint Liquidators have also encountered an issue with some payments made into the Company's Paypal account following some orders that were erroneously placed following the Joint Liquidators Appointment. The funds paid in error were returned to the customers as necessary.

Dealing with all creditors' claims (including employees), correspondence and distributions

Insolvency Practitioners will need to deal with the claims of creditors during the course of their time in office, which will include the recording of those claims together with the provision of ad hoc updates to creditors and dealing with general queries from those creditors. When funds allow, the Insolvency Practitioner will make distributions to creditors in accordance with the specified order of priority governing secured claims, preferential claims and unsecured claims.

Time charged to "Dealing with All Creditors' Claims" in the period covered by this report relates to the unsecured creditor claims we have received and correspondence.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

In addition to the above categories, Insolvency Practitioners will also have to attend meetings when applicable (whether this be with directors, the respondents in any potential recovery action commenced in the course of the insolvency, solicitors, creditors or other interested party), tend to an insolvent company's pre and post insolvency tax affairs (including the submission of annual corporation tax returns and periodic VAT returns), enter into litigation in conjunction with appointed solicitors (usually applicable in instances where investigations have quantified a civil action that was unable to be settled directly between the Insolvency Practitioner and the respondent), deal with the winding up of a company pension scheme (where applicable) and undertake travel when applicable (for instance to attend meetings incidental to the progression of the insolvency).

Time charged to "Other Matters" in this period relates to reviewing the Company's Corporation Tax, the submission of the relevant VAT returns, and seeking a decision from creditors in relation to the Joint Liquidators' fees.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

There are no secured creditors.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- 50% of the first £10,000 of net property;
- 20% of net property thereafter;
- Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Based upon realisations to date and estimated future realisations it is anticipated that there will be insufficient funds to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a decision of the creditors on obtained via a Decision Procedure by way of correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up and we are authorised to disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 31 January 2019 to 30 January 2020 amount to £23,445 which represents 102.9 hours at an average rate of £227.84 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Time Costs Analysis for the period 31 January 2019 to 30 January 2020
- Begbies Traynor (Central) LLP's charging policy

To 30 January 2020, we are yet to draw any remuneration, against total time costs of £23,445 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by the creditors on 31 January 2019.

Disbursements & Category 2 Disbursements

We are yet to draw any disbursements.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £336.70. As per the receipts and payments account, £1,500 has been paid to KBS Accountants. This was not included in our estimate of expenses but we included it in the Sip6 report provided to creditors prior to our appointment.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

As per the directors statement of affairs a VAT refund of £656 was allegedly due to the company. The Joint Liquidator will make further contact with HMRC in relation to this and will take steps to collect the refund due.

Once the VAT has been received, steps will be taken to bring the liquidation to a close. We anticipate that further time costs of £6,000 will be incurred.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Paul Stanley
Joint Liquidator

Dated: 6 March 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 31 January 2019 to 30 January 2020

| Statement of Affairs £ | | From 31/01/2019 To 30/01/2020 £ |
|------------------------------|---|---|
| | ASSET REALISATIONS | |
| | Bank Interest | |
| | Gross | 17.35 |
| 7,000.00 | Cash at Bank | 8,438.01 |
| 500.00 | Plant & Machinery & Fixtures & Fittings | 1,000.00 |
| 1,000.00 | Stock | 1,000.00 |
| 656.00 | VAT Refund | NIL |
| | | <u>10,455.36</u> |
| | COST OF REALISATIONS | |
| | Liquidators' Expenses | 18.00 |
| | Statement of Affairs Fee | 1,500.00 |
| | Statutory | |
| | Advertising | 174.96 |
| | | <u>(1,692.96)</u> |
| | UNSECURED CREDITORS | |
| (83,913.89) | Directors | NIL |
| (18,809.17) | Trade Creditors | NIL |
| | | <u>NIL</u> |
| | DISTRIBUTIONS | |
| (100.00) | Ordinary Shareholders | NIL |
| | | <u>NIL</u> |
| <u>(93,667.06)</u> | | <u><u>8,762.40</u></u> |

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 31 January 2019 to 30 January 2020

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Manchester office as at the date of this report are as follows:

| Grade of staff | Charge-out rate (£ per hour) 1 December 2018 – until further notice |
|-----------------------|--|
| Partner | 495 |
| Director | 445 |
| Senior Manager | 395 |
| Manager | 345 |
| Assistant Manager | 250 |
| Senior Administrator | 225 |
| Administrator | 175 |
| Junior Administrator | 140 |
| Support | 140 |

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in units 6 minute units.

SIP9 Abm Water Stop Ltd - Creditors Voluntary Liquidation - 10AB137.CVL : Time Costs Analysis From 31/01/2019 To 30/01/2020

| Staff Grade | Consultant/Partner | Director | Snr Mngr | Mngr | Asst Mngr | Snr Admin | Admin | Jnr Admin | Support | Total Hours | Time Cost £ | Average hourly rate £ |
|--|--------------------|------------|------------|------------|------------|-----------|-------------|------------|------------|-------------|-----------------|-----------------------|
| General Case Administration and Planning | 0.7 | 0.1 | 0.4 | 1.1 | 2.8 | | 22.8 | | | 27.7 | 5,568.50 | 201.03 |
| Administration | | | | | | | 15.1 | 0.1 | | 15.2 | 2,656.50 | 174.77 |
| Total for General Case Administration and Planning: | 0.7 | 0.1 | 0.4 | 1.1 | 2.8 | | 37.9 | 0.1 | | 42.9 | 8,225.00 | 191.72 |
| Compliance with the Insolvency Act, Rules and best practice | 1.0 | | 2.4 | | 1.4 | | | | | 4.8 | 1,793.00 | 373.54 |
| Appointment | | | | | | | | | | | | |
| Banking and Bonding | | 1.5 | 1.6 | | | | 3.1 | | 3.5 | 9.7 | 2,332.00 | 240.41 |
| Case Closure | | | | 0.2 | | | 7.7 | | | 7.9 | 1,416.50 | 179.30 |
| Statutory reporting and statement of affairs | | | | | | | 5.6 | | | 5.8 | 1,015.00 | 175.00 |
| Total for Compliance with the Insolvency Act, Rules and best practice: | 1.0 | 1.5 | 4.0 | 0.2 | 1.4 | | 16.6 | | 3.5 | 28.2 | 6,556.50 | 232.50 |
| Investigations | 0.5 | | 0.8 | | 2.0 | | 3.3 | | | 6.6 | 1,841.00 | 278.64 |
| CDDA and investigations | | | | | | | | | | | | |
| Total for Investigations: | 0.5 | | 0.8 | | 2.0 | | 3.3 | | | 6.6 | 1,841.00 | 278.64 |
| Realisation of assets | | | | | | | | | | | | |
| Debt collection | | | | | | | | | | | | 0.00 |
| Property, business and asset sales | 0.5 | 1.0 | 0.4 | 3.1 | 2.9 | | | | | 7.9 | 2,845.00 | 359.81 |
| Retention of Title/Third party assets | | | | | | | | | | | | 0.00 |
| Total for Realisation of assets: | 0.5 | 1.0 | 0.4 | 3.1 | 2.9 | | | | | 7.9 | 2,845.00 | 359.81 |
| Trading | | | | | | | | | | | | 0.00 |
| Trading | | | | | | | | | | | | 0.00 |
| Total for Trading: | | | | | | | | | | | | 0.00 |
| Dealing with all creditors claims (including employees), correspondence and distributions | | | | | | | | | | | | 0.00 |
| Secured | | | | | | | | | | | | 0.00 |
| Others | | 1.1 | 1.3 | 1.2 | 0.6 | | 0.7 | | | 4.9 | 1,669.50 | 344.80 |
| Creditors committee | | | | | | | | | | | | 0.00 |
| Total for Dealing with all creditors claims (including employees), correspondence and distributions: | | 1.1 | 1.3 | 1.2 | 0.6 | | 0.7 | | | 4.9 | 1,669.50 | 344.80 |
| Other matters which includes seeking decisions of creditors, correspondence, litigation, pensions and travel | | | | | | | | | | | | 0.00 |
| Seeking decisions of creditors | | | 0.3 | | | | | | | 4.2 | 801.00 | 190.71 |
| Meetings | | | | | | | | | | | | 0.00 |
| Other | | | | | | | | | | | | 0.00 |
| Tax | | 0.8 | | 1.3 | 0.2 | | 5.9 | | | 8.2 | 1,887.00 | 230.12 |
| Litigation | | | | | | | | | | | | 0.00 |
| Total for Other matters: | | 0.8 | 0.3 | 1.3 | 0.2 | | 9.8 | | | 12.4 | 2,688.00 | 216.77 |
| Total hours by staff grade: | 2.7 | 4.5 | 7.2 | 6.9 | 9.7 | | 68.3 | 0.1 | 3.5 | 102.9 | | |
| Total time cost by staff grade: | 1,356.50 | 2,002.50 | 2,844.00 | 2,380.50 | 2,425.00 | | 11,892.50 | 14.00 | 490.00 | | 23,445.00 | |
| Average hourly rate £: | 495.00 | 445.00 | 395.00 | 345.00 | 250.00 | 0.00 | 173.00 | 140.00 | 140.00 | | 0.00 | 227.84 |
| Total fees drawn to date £: | | | | | | | | | | | 0.00 | |

STATEMENT OF EXPENSES

| Type of expense | Name of party with whom expense incurred | Amount incurred £ | Amount discharged £ | Balance (to be discharged) £ |
|---|--|----------------------|------------------------|---------------------------------|
| Expenses incurred with entities not within the Begbies Traynor Group | | | | |
| Statutory Advertising | Courts Advertising | 174.96 | 174.96 | NIL |
| Bond | AUA Insolvency Risk Services | 18.00 | 18.00 | NIL |
| Corporation Tax | HM Revenue and Customs | 3.23 | NIL | 3.23 |
| Statement of Affairs Fee | KBS Partnership LLP | 1,500 | 1,500 | NIL |