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Our ref: 27.M8001F.12.IT.1107E
FD/AN

Your ref: MPS/AB/J392111P
MI

Milan, April 19, 2002

Re.: Italian Part of EP444122
Assignment from G.Booth et al to Swanwell Limited
Onward Assignments to Renewable Energy, and to FLS

Dear Sirs,

We refer to your letter dated April 12, 2002 for which we thank you.

After reviewing of the present case, we noted that the Italian Part of the above Patent has been filed on July 18, 1995 in the name of the first applicant (Booth et al.) notwithstanding the fact that Assignment agreement was executed on October 10, 1991 i.e. well before the date of granting of the same patent on April 19, 1995.

In that situation, the registered owners (the inventors) of the Italian Patent were not intitled to request the nationalization in Italy of the above European Patent.

Therefore, the Italian PTO would not now accept to record the assignment from Booth et al. to Swanwell, on the basis of the assignment deed attached to your letter.

In view of the above, our advice is to record an assignment deed from G.Booth et al. to Swanwell Limited (similar to that attached to your letter) having effect from a date subsequent the filing date of the national patent (after July 18, 1995).

We also inform you that in order to comply with all the formal requirements:

Each Deed has to be signed in original by both parties Assignor and Assignee, notarized and legalized by Apostille.

A consideration must be indicated in the Deeds.

To that end, a Declaration of Value (herewith enclosed) can be attached to each deed.

This is required for the purpose of the fiscal registration of the deed with the Italian Tax Register Office before recordal with the Italian Patent and Trademark Office.

A tax of 3% of the consideration indicated has to be paid when registering the deed with the Italian Tax Register Office.

The tax, at present, is however not less than 130,00 Euros up to about 4130,00 Euros as a value of consideration.

Please note that in case the parties involved are residing in the UE and are both subject to the VAT and they have already paid this tax in their country, they may insert this clause in the deed and subsequently pay only the fix tax, i.e. 130,00 Euros.

Before recordal the deed has to be sworn translated into Italian.

Furthermore, a Power of Attorney simply signed by the legal representative of the Assignee FLS miljø a/s (name and capacity of the signatory person are to be indicated) is required.

We wish to bring to your attention that any deed coming from a foreign country must be filed before an Italian Notary.

The Notary, has, in turn, to certify that the notarization and the legalization made abroad are true and he will have the duty to register the deed at the Italian Tax Register Office for the purpose of the fiscal registration.

Once the deed is registered at the Tax Register Office, the Notary will issue a true copy of the recorded original document for filing at the Italian Patent & Trademark Office.

Hereto our schedule of charges for recordal of assignment, licences and mergers. We wish to underline that in order to favour our clients we have simply added the costs of the Notary, without charging any additional attorney fees for the extra work the new procedure will involve.

RECORDAL OF ASSIGNMENTS

* filing a petition for recordal of a deed (one petition including all the above assignment Deeds) excluding stamps sworn translation and Notary's fees

- first title	Euros	625.=
- each additional and contemporary title	Euros	180.=
- sworn translation of the deed	Euros	150.=
- translation from English, French, German, including typing and copies, per page of Italian text	Euros	35.=
- stamps for the above procedure	Euros	33.=

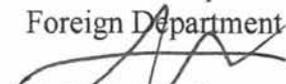
* Notary's fees for drafting a public deed for the assignment, deed to be made of records, fiscal registration of the public deed and of the assignment, deed, issuance of a true copy of the deed
- stamps for the above procedure

Euros 420.=
At cost (Euros 130.= min.)

To the above our attorney fees for study of all the documents have to be added (Euro 100/h).

At your disposal for any further information you may need, we remain,

Sincerely yours,
BUGNION S.p.A.
Foreign Department


Antonio Nesti

Encl. Declaration of Value (2 copies) / Power of attorney