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Date: / 7\_ March 1991

Dear Mr Wotherspoon

ASSIGNMENT FROM SANTA FE INTERNATIONAL CORPORATION TO STENA OFFSHORE LIMITED

<u>PATENT NUMBERS</u> 1312593, 1312592, 1507959, 1604950, 1599865, 2020391, 2054090, 2025566, 2066409, 2130680, 2130681, 2163827, 2213552, 2178129, 2217424

I refer to our telephone conversation concerning the assignment from Santa Fe International Corporation to Stena Offshore Limited.

Are there any further developments concerning this matter.

Yours sincerely

Kevin Etheridge

Kevi Exheridge.

C1AAMD